

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 NOVEMBER 2005

	30-Nov-05 RM'000	30-Nov-04 RM'000
Cash flow from operating activities		
Profit before taxation	21,727	21,849
Adjustments for: -		
Non-cash items	3,527	3,033
Non-operating items	763	128
	<u>4,290</u>	<u>3,161</u>
Operating profit before changes in working capital	26,017	25,010
Changes in working capital: -		
Net change in current assets	(29,615)	(7,325)
Net change in current liabilities	1,038	237
	<u>(28,577)</u>	<u>(7,088)</u>
Cash (used in)/generated from operations	(2,560)	17,922
Interest income	417	286
Interest paid	(1,181)	(414)
Tax paid	<u>(4,252)</u>	<u>(3,478)</u>
<i>Net cash (used in)/generated from operating activities</i>	(7,576)	14,316
Cash flow from investing activities		
(Placement)/Withdrawal of fixed deposit	(4,966)	338
Purchase of property, plant and equipment	(14,998)	(8,816)
Proceeds from disposal of subsidiary	260	-
Purchase of other investment	(5,000)	-
Share buy back	(1,622)	-
Purchase of Land held for Development	(420)	-
Acquisition of subsidiary net of cash acquired	(1,496)	-
<i>Net cash outflow from investing activities</i>	<u>(28,242)</u>	<u>(8,478)</u>
Cash flow from financing activities		
Borrowings	51,301	2,087
Issue of shares - ESOS	9	407
Dividend paid	(3,456)	(2,164)
<i>Net cash inflow from financing activities</i>	<u>47,854</u>	<u>330</u>
Net increase in cash and cash equivalents	12,036	6,168
Cash and cash equivalents at beginning of the period	29,302	23,969
Effect of foreign exchange rate changes on cash balances	(154)	24
Cash and cash equivalents at end of the period	<u><u>41,184</u></u>	<u><u>30,161</u></u>

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	20,390	28,342
Fixed deposits with licensed banks	28,844	4,657
	<u>49,234</u>	<u>32,999</u>
Less : Fixed deposits pledged	(7,889)	(2,838)
Bank overdraft	(161)	-
Cash and cash equivalents	<u><u>41,184</u></u>	<u><u>30,161</u></u>

The notes set out on pages 5 to 10 form an integral part of, and, should be read in conjunction with, this interim financial report.